



## Finance Double Degree, U. Bocconi and Nova SBE

1. This is a four-semester MSc program in Finance only: one year at each school.
2. All students spend the first year at their school of principal admission and second year at the partner school.
3. Successful student earns Nova's **MSc in Finance** – and – Bocconi's **Laurea Magistrale in Finance**.
4. Thesis / Work Project:
  - a. There is an academic advisor at each school.
  - b. It is an individual effort (e.g., **no group projects** are allowed).
  - c. There will be **two defenses** (in person at each school).
5. The Nova course *Mastering Your Own Career* (Year 2) includes "**Discovery Week**", which begins in late August. **Attendance is mandatory.** Consult the Academic Year calendar for specific dates.

<b>DOUBLE DEGREE in FINANCE</b>			
<b>time line for student doing first year at Nova</b>			
<b>YEAR 1, at Nova SBE</b>	<b>ECT S</b>	<b>course/element at Bocconi</b>	<b>ECT S</b>
<b>Investments</b>	7	covers mandatory course 20135, <b>Theory of Finance</b>	6
<b>Empirical Methods for Finance</b>	3.5	together cover mandatory course 20191, <b>Financial Econometrics and Empirical Finance (1)</b>	6
<b>Financial Modeling</b>	3.5		
<b>Corporate Finance</b>	7	covers mandatory course 20127, <b>Corporate Finance (Business Valuation)</b>	6
<b>Financial Reporting</b> (elective at Nova)	3.5	together cover course 20214, <b>Financial Reporting and Analysis</b>	6
<b>Financial Statement Analysis</b> (elective at Nova)	3.5		
<b>Derivatives</b> (elective at Nova)	3.5	together cover course 20188, <b>Quantitative Finance and Derivatives (1)</b>	7
<b>Futures &amp; Options</b> (elective at Nova)	3.5		
<b>Additional Electives</b>	21		
<b>Mastering Your Own Career</b>	2	<i>do at Nova</i>	
<b>PDM, Area A*</b>	0.5	<i>do at Nova</i>	
additional Area A PDM, no credit - must take <b>Excel</b> and obtain " <b>Expert</b> " <b>Certification</b>	0	<i>can obtain this Microsoft certification anywhere</i>	
<b>PDM, Area B**</b>	0.5	<i>do at Nova</i>	
<b>elective PDM, Area C</b>	0.5	<i>do at Nova</i>	
<b>elective PDM, Area D</b>	0.5	<i>do at Nova</i>	

third language***	0		
<b>total, in the first year (at Nova)</b>	<b>60</b>		
<b>YEAR 2, at Bocconi</b>	<b>ECTS</b>	<b>course/element at Nova SBE</b>	<b>ECTS</b>
20189, <b>Quantitative Finance and Derivatives (2)</b>	7		
20193, <b>Financial Institutions and Markets Law</b>	6		
20192, <b>Financial Econometrics and Empirical Finance (2)</b>	6		
20163, <b>Risk Management and Value in Banking and Insurance</b>	6		
20131, <b>Investment Banking</b>	6		
20214, Financial Reporting and Analysis	(6)	<b>waived</b> by Nova elective courses <b>Financial Reporting</b> <i>plus</i> <b>Financial Statement Analysis</b>	
20127, Corporate Finance (Business Valuation)	(6)	<b>waived</b> by Nova mandatory course <b>Corporate Finance</b>	
20188, Quantitative Finance and Derivatives (1)	(7)	<b>waived</b> by Nova elective courses <b>Derivatives</b> <i>plus</i> <b>Futures &amp; Options</b>	
20191, Financial Econometrics and Empirical Finance (1)	(6)	<b>waived</b> by Nova mandatory courses <b>Empirical Methods for Finance</b> <i>plus</i> <b>Financial Modelling</b>	
20135, Theory of Finance	(6)	<b>waived</b> by Nova mandatory course <b>Investments</b>	
<b>Elective</b>	6		
<b>Internship</b>	8		
<b>Thesis / Work Project</b>	18	will be recognized at Nova as <b>30 ECTS</b>	
<b>total, in the second year</b>	<b>63</b>		
<b>Total ECTS for 2 years</b>	<b>123</b>	will be recognized at Nova as <b>135 ECTS</b> because of the adjustment for the Thesis/WP	

\*Professional Development Modules (PDMs) are organized under 4 distinct Areas – A: Quantitative Skills, B: Et Corporate Links & Internationalization and D: Communication & New Trends. Students must complete at least

PDM from each Area, totaling a **minimum** of 2 ECTS.  
 Finance students will choose an Area A PDM from among a **restricted list** of all Area A PDMs offered. This normally includes **Advanced Bloomberg, Advanced Financial Modeling, and Behavioral Finance**; this list may change from year to year.

\*\*Finance students will choose an Area B PDM from among a **restricted list** of all Area B PDMs offered. This is normally restricted to **Ethical and Professional Standards**, but this list may change from year to year.

\*\*\*Students (including Double Degree students) must have a **third language** (at A2 level, minimum) to earn the Nova "**International**" degree. This may be satisfied by taking an Area C PDM (see PDM note, above) in Portuguese, French, or Spanish. If the student chooses to satisfy this requirement via a different method, the Area C PDM must still be completed. If the student **does not satisfy a third language**, the "**Non-International**" degree will be awarded by Nova.

<b>DOUBLE DEGREE in FINANCE</b>			
<b>time line for student doing first year at Bocconi</b>			
<b>YEAR 1, at Bocconi</b>	<b>ECTS</b>	<b>course/element at Nova SBE</b>	<b>ECTS</b>
20214, <b>Financial Reporting and Analysis</b>	6	equivalent to Nova elective courses Financial Reporting <i>plus</i> Financial Statement Analysis <b>so avoid these electives at Nova in year 2</b>	3.5 <i>plus</i> 3.5
20127, <b>Corporate Finance (Business Valuation)</b>	6	covers Nova mandatory course 2253, <b>Corporate Finance</b>	7
20188, <b>Quantitative Finance and Derivatives (1)</b>	7	equivalent to Nova elective courses Derivatives <i>plus</i> Futures and Options <b>so avoid these electives at Nova in year 2</b>	3.5 + 3.5
20191, <b>Financial Econometrics and Empirical Finance (1)</b>	6	covers Nova mandatory courses <b>Empirical Methods for Finance</b> <i>plus</i> <b>Financial Modelling</b>	3.5 + 3.5
20135, <b>Theory of Finance</b>	6	covers Nova mandatory course 2229, <b>Investments</b>	7
20189, <b>Quantitative Finance and Derivatives (2)</b>	7		
20193, <b>Financial Institutions and Markets Law</b>	6		
20192, <b>Financial Econometrics and Empirical Finance (2)</b>	6		
20163, <b>Risk Management and Value in</b>	6		

<b>Banking and Insurance</b>			
20131, <b>Investment Banking</b>	6		
<b>total, in the first year (at Bocconi)</b>	<b>62</b>		
<b>YEAR 2, at Nova SBE</b>	<b>ECTS</b>	<b>course/element at Bocconi</b>	<b>ECTS</b>
Investments	(7)	<b>waived</b> by Bocconi mandatory course 20135, <b>Theory of Finance</b>	
Empirical Methods for Finance	(3.5)	these two courses are <b>waived</b> by Bocconi mandatory course 20191, <b>Financial Econometrics and Empirical Finance (1)</b>	
Financial Modeling	(3.5)		
Corporate Finance	(7)	<b>waived</b> by Bocconi mandatory course 20127, <b>Corporate Finance (Business Valuation)</b>	
<b>Electives</b>	28	<b>avoid taking:</b> <i>Corporate Valuation, Derivatives, Futures &amp; Options, Financial Reporting, and Financial Statement Analysis</i> – because these courses were covered by Bocconi courses 20127, 20188, and 20214 in year 1 <b>ADDITIONAL NOTE:</b> The Nova MSc requires <b>35 ECTS</b> in electives. Students will do <b>28 ECTS</b> at Nova and may count <b>7 ECTS</b> from Bocconi's course 20189 (year 1)	
<b>Mastering Your Own Career</b>	2		
<b>PDM, Area A*</b>	0.5		
additional Area A PDM (no credit), must take <b>Excel</b> and obtain " <b>Expert</b> " certification	0		
<b>PDM, Area B**</b>	0.5		
<b>elective PDM, Area C</b>	0.5		
<b>elective PDM, Area D</b>	0.5		
third language***	0		
<b>Internship</b>	0	will be recognized at UB as <b>8 ECTS</b>	
<b>total, semester 3 (at Nova)</b>	<b>32</b>		
<b>Work Project / Thesis (semester 4,</b>	<b>30</b>	will be recognized at UB as <b>18</b>	

at Nova)		<b>ECTS</b>	
<b>total, in the second year (at Nova)</b>	<b>62</b>		
<b>Total ECTS for 2 years</b>	<b>124</b>	will be recognized at UB as = <b>120 ECTS</b> 124 + 8 (internship) = 132 – 12 (thesis adjustment) = 120	
<p>*Professional Development Modules (PDMs) are organized under 4 distinct Areas – A: Quantitative Skills, B: Ethical and Professional Standards, C: Corporate Links &amp; Internationalization and D: Communication &amp; New Trends. Students must complete at least one PDM from each Area, totaling a <b>minimum</b> of 2 ECTS.</p> <p>Finance students will choose an Area A PDM from among a <b>restricted list</b> of all Area A PDMs offered. This normally includes <b>Advanced Bloomberg, Advanced Financial Modeling, and Behavioral Finance</b>. This list may change from year to year.</p> <p>**Finance students will choose an Area B PDM from among a <b>restricted list</b> of all Area B PDMs offered. This is normally restricted to <b>Ethical and Professional Standards</b>, but this list may change from year to year.</p> <p>***Students (including Double Degree students) must have a <b>third language</b> (at A2 level, minimum) to earn the <b>“International”</b> degree. This may be satisfied by taking an Area C PDM (see PDM note, above) in Portuguese, French, or Spanish. If the student chooses to satisfy this requirement via a different method, the Area C PDM must still be completed. If the student <b>does not satisfy a third language</b>, the <b>“Non-International”</b> degree will be awarded by Nova.</p>			